



Cortina watch

**CORTINA HOLDINGS LIMITED
AND ITS SUBSIDIARIES**

Company Registration No. 197201771W

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

Table of Contents

A	Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
B	Condensed Interim Statements of Financial Position	2
C	Condensed Interim Consolidated Statement of Cash Flows	3
D	Condensed Interim Statements of Changes in Equity	4
E	Notes to the Condensed Interim Consolidated Financial Statements	5
F	Other Information Required by Listing Rule Appendix 7.2	13

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

(A) Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income Period ended 30 September 2025

	The Group		
	6 mths ended 30 Sep 25	6 mths ended 30 Sep 24	Change
	S\$'000	S\$'000	%
Revenue	468,716	412,982	13%
<u>Other items of income</u>			
Interest income	399	464	-14%
Other income & gains	2,385	1,916	24%
<u>Other items of expense</u>			
Changes in inventories of finished goods	21,826	46,802	-53%
Purchase of goods and consumables	(341,657)	(326,672)	5%
Employee benefits expense	(38,575)	(35,004)	10%
Rental expenses	(8,480)	(5,163)	64%
Depreciation expenses	(6,948)	(7,177)	-3%
Depreciation of right-of-use assets	(22,254)	(20,375)	9%
Other expenses	(25,978)	(22,467)	16%
Finance costs	(3,379)	(2,926)	15%
Share of results from equity-accounted associates	82	99	-17%
Profit before tax (Note 6)	46,137	42,479	9%
Income tax expense (Note 7)	(11,724)	(11,390)	3%
Profit, net of tax	34,413	31,089	11%
<u>Profit Attributable to:</u>			
Owners of the parent, Net of Tax	30,526	27,800	10%
Non-Controlling Interests, Net of Tax	3,887	3,289	18%
	34,413	31,089	11%
<u>Statement of Comprehensive Income</u>			
Profit, net of Tax	34,413	31,089	11%
<u>Other Comprehensive Income:</u>			
Exchange differences on translating of foreign operations, net of tax	3,191	9,037	-65%
Total Comprehensive Income For The Year	37,604	40,126	-6%
<u>The Comprehensive Income Attributable to:</u>			
Owners of the Parent, Net of Tax	33,407	35,593	-6%
Non-Controlling Interests, Net of Tax	4,197	4,533	-7%
	37,604	40,126	-6%

Note: NM denotes not meaningful.

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

(B) Condensed Interim Statements of Financial Position as at 30 September 2025

	The Group		The Company	
	As at 30 Sep 25	As at 31 Mar 25	As at 30 Sep 25	As at 31 Mar 25
	S\$'000	S\$'000	S\$'000	S\$'000
Assets				
Current Assets				
Cash and cash equivalents	115,346	132,359	3,439	14,659
Trade and other receivables	16,481	17,099	88,595	61,147
Inventories	368,631	346,805	-	-
Other assets	15,305	15,270	196	296
Assets held for sale	-	159	-	-
Total Current Assets	515,763	511,692	92,230	76,102
Non-Current Assets				
Investments in associates	3,949	3,858	1,000	1,000
Investments in subsidiaries	-	-	165,509	165,509
Property, plant and equipment (Note 11)	42,456	43,865	1,156	526
Investment properties	50,927	51,462	62,938	63,620
Intangible assets	157	236	-	-
Deferred tax assets	7,834	7,353	-	-
Other assets	23,741	21,232	186	174
Rights-of-use assets	102,379	110,561	-	-
Total Non-Current Assets	231,443	238,567	230,789	230,829
Total Assets	747,206	750,259	323,019	306,931
Liabilities				
Current Liabilities				
Trade and other payables	62,503	78,240	27,886	16,209
Provisions	706	723	-	-
Income tax payable	15,911	13,577	231	165
Financial liabilities - lease liabilities	33,779	38,416	41	-
Other liabilities	11,863	14,786	-	-
Other financial liabilities	42,376	33,221	1,500	1,500
Total Current Liabilities	167,138	178,963	29,658	17,874
Non-Current Liabilities				
Provisions	6,492	6,063	-	-
Financial liabilities - lease liabilities	75,717	78,504	180	-
Other liabilities	223	191	223	191
Other financial liabilities	28,500	28,500	28,500	28,500
Deferred tax liabilities	2,671	2,684	-	-
Total Non-Current Liabilities	113,603	115,942	28,903	28,691
Total Liabilities	280,741	294,905	58,561	46,565
Net Assets	466,465	455,354	264,458	260,366
Equity				
Equity Attributable To Owners Of The Parent				
Share capital (Note 13)	35,481	35,481	35,481	35,481
Other reserve	(4,064)	(6,957)	-	-
Retained earnings	411,033	407,012	228,977	224,885
Equity attributable to owners of the parent, total	442,450	435,536	264,458	260,366
Non-controlling interests	24,015	19,818	-	-
Total Equity	466,465	455,354	264,458	260,366

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

(C) Condensed Interim Consolidated Statement of Cash Flows period ended 30 September 2025

	The Group	
	6 mths ended 30 Sep 25	6 mths ended 30 Sep 24
	S\$'000	S\$'000
Cash flows from operating activities:		
Profit before tax	46,137	42,479
Adjustments for:		
Depreciation of property, plant and equipment and investment properties	6,948	7,177
Depreciation of right-of-use assets	22,254	20,375
Amortisation of intangible assets	79	79
Interest income	(399)	(464)
Finance costs	3,379	2,926
Share of results from equity-accounted associates	(82)	(99)
Losses/(gains) on disposal of plant and equipment	18	(644)
Gains on disposal of right-of-use assets	(183)	(452)
Property, plant and equipment written off	283	203
Gain on disposal of asset classified as held for sale	(321)	(686)
Operating profit before changes in working capital	78,113	70,894
Trade and other receivables	(319)	(2,150)
Inventories	(20,232)	(39,598)
Other assets	(1,306)	(3,185)
Trade and other payables	(15,406)	(32,374)
Other liabilities	(3,139)	8,393
Net cash flows from operations	37,711	1,980
Income taxes paid	(9,544)	(8,683)
Net cash flows from / (used in) operating activities	28,167	(6,703)
Cash flows from investing activities:		
Purchase of plant and equipment	(4,980)	(2,972)
Disposal of plant and equipment	81	2,938
Proceed from disposal of assets classified as held for sale	480	4,900
Interest received	399	464
Net cash flows (used in) / from investing activities	(4,020)	5,330
Cash flows from financing activities:		
Dividends paid to a non-controlling interest of a subsidiary	-	(1,456)
Repayment of loans and borrowings	(31,721)	(28,593)
Increase in loans and borrowings	40,858	41,609
Repayment of lease liabilities	(21,415)	(19,290)
Interest paid	(3,379)	(2,926)
Dividends paid	(26,493)	(26,493)
Net cash flows used in financing activities	(42,150)	(37,149)
Net decrease in cash and cash equivalents	(18,003)	(38,522)
Cash and cash equivalents, Statement of Cash Flows, at beginning of year	132,251	116,041
Effect of foreign exchange rate adjustments	989	1,784
Cash and cash equivalents, Statement of Cash Flows, at end of period (Note 1)	115,237	79,303

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

(C) Condensed Interim Consolidated Statement of Cash Flows period ended 30 September 2025 (cont'd)

Note 1		
Cash & cash equivalents	115,346	79,417
Restricted in use	(109)	(114)
	115,237	79,303

(D) Condensed Interim Statements of Changes in Equity period ended 30 September 2025

	Total equity	Attributable to the Parent				Non-controlling interest
		Sub-total	Share capital	Other reserves	Retained earnings	
The Group	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 April 2025	455,354	435,536	35,481	(6,957)	407,012	19,818
<u>Movements in equity:</u>						
Total comprehensive income for the period	37,604	33,407	-	2,881	30,526	4,197
Transferred to/(from) retained earnings	-	-	-	12	(12)	-
Dividends paid	(26,493)	(26,493)	-	-	(26,493)	-
Balance at 30 September 2025	466,465	442,450	35,481	(4,064)	411,033	24,015
Balance at 1 April 2024	406,172	392,318	35,481	(13,067)	369,904	13,854
<u>Movements in equity:</u>						
Total comprehensive income for the period	40,126	35,593	-	7,793	27,800	4,533
Dividends paid	(27,949)	(26,493)	-	-	(26,493)	(1,456)
Balance at 30 September 2024	418,349	401,418	35,481	(5,274)	371,211	16,931

The Company	Total equity	Share capital	Retained earnings
	S\$'000	S\$'000	S\$'000
Balance at 1 April 2025	260,366	35,481	224,885
<u>Movements in equity:</u>			
Total comprehensive income for the period	30,585	-	30,585
Dividends paid	(26,493)	-	(26,493)
Balance at 30 September 2025	264,458	35,481	228,977
Balance at 1 April 2024	242,655	35,481	207,174
<u>Movements in equity:</u>			
Total comprehensive income for the period	42,562	-	42,562
Dividends paid	(26,493)	-	(26,493)
Balance at 30 September 2024	258,724	35,481	223,243

(E) Notes to the Condensed Interim Consolidated Financial Statements

1. Corporate information

The company is incorporated in Singapore with limited liability. It is listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”). These condensed interim consolidated financial statements as at and for the six months ended 30 September 2025 cover the company (referred to as “parent”) and the subsidiaries (the “group”).

The company is an investment holding company and provides management services to its subsidiaries and associates.

The registered office and the principal place of business of the company is located at 391B Orchard Road, #18-01 Ngee Ann City Tower B, Singapore 238874. The company is situated in Singapore.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 September 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 March 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 March 2025.

2.2. Use of judgements and estimates (cont'd)

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

- Net realisable value of inventories - realisable value of inventories represents the best value of recoverable amount and is based on acceptable evidence available at the end of reporting period and inherently involves estimates regarding the future expected realisable value.
- Lease term – For leases with extension or renewal options, management applied judgement in determining whether such extension or renewal options should be reflected in measuring the lease liabilities.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in the following notes:

- Income tax amount - Note 7
- Useful lives of property, plant and equipment and right-of-use assets: The estimates for the useful lives and related depreciation charges for property, plant and equipment and right-of-use assets are based on commercial and other factors which could change significantly as a result of innovations and competitor actions in response to market conditions.
- Expected credit loss allowance on trade receivables - In measuring the expected credit losses, management considers all reasonable and supportable information such as the reporting company's past experience at collecting receipts, any increase in the number of delayed receipts in the portfolio past the average credit period, and forward looking information such as forecasts of future economic conditions.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

The Group is organised into the following main business segments:

- Wholesale: The wholesale segment is involved in wholesale of timepiece and luxury branded accessories.
- Retail: The retail segment is involved in retailing of timepiece, branded pens and accessories.
- Unallocated: Others operations include provision of other support services.

Inter-segment sales are measured on the basis that the entity actually used to price the transfers. Internal transfer pricing policies of the reporting entity are as far as practicable based on market prices.

4. Segment and revenue information (cont'd)

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Segment assets consist primarily of property, plant and equipment, investment properties, right-of-use assets, inventories, trade and other receivables, other assets and cash and cash equivalents.

Segment liabilities comprise trade and other payables, other financial liabilities, provisions and other liabilities. Unallocated items comprise mainly investment in associates, deferred tax assets, deferred and current tax liabilities.

These operating segments are reported in a manner consistent with internal reporting provided to the Management who are responsible for allocating resources and assessing performance of the operating segments.

4.1 Reportable segments

	Wholesale	Retail	Unallocated	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Continuing Operations 6 months ended 30 September 2025					
Revenue by Segment					
Total revenue by segment	35,434	432,793	489	-	468,716
Inter-segment sales	27,893	390	2,460	(30,743)	-
Total revenue	63,327	433,183	2,949	(30,743)	468,716
Recurring EBITDA	4,120	75,963	32,751	(34,119)	78,715
Finance costs	(37)	(2,909)	(428)	(5)	(3,379)
Depreciation and amortisation	(607)	(27,772)	(815)	(87)	(29,281)
ORBT	3,476	45,282	31,508	(34,211)	46,055
Share of profit of associates	-	19	63	-	82
Profit before tax					46,137
Income tax expense					(11,724)
Profit, net of tax					34,413

	Wholesale	Retail	Unallocated	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Assets and Reconciliations 6 months ended 30 September 2025					
Segment assets	127,126	660,151	324,967	(376,821)	735,423
Unallocated assets:					
Deferred tax assets					7,834
Investment in associates					3,949
Total group assets					747,206
Liabilities and Reconciliations 6 months ended 30 September 2025					
Segment liabilities	78,187	266,447	49,798	(132,273)	262,159
Unallocated liabilities:					
Deferred and current tax liabilities					18,582
Total group liabilities					280,741

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

4. Segment and revenue information (cont'd)

4.1 Reportable segments (cont'd)

	Wholesale	Retail	Unallocated	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Continuing Operations 6 months ended 30 September 2024					
Revenue by Segment					
Total revenue by segment	28,739	383,792	451	-	412,982
Inter-segment sales	32,562	249	2,106	(34,917)	-
Total revenue	61,301	384,041	2,557	(34,917)	412,982
Recurring EBITDA	4,047	70,407	44,238	(45,755)	72,937
Finance costs	(75)	(2,837)	-	(14)	(2,926)
Depreciation and amortisation	(580)	(26,135)	(827)	(89)	(27,631)
ORBT	3,392	41,435	43,411	(45,858)	42,380
Share of profit or loss of associates	-	13	86	-	99
Profit before tax					42,479
Income tax expense					(11,390)
Profit, net of tax					31,089

	Wholesale	Retail	Unallocated	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Assets and Reconciliations 6 months ended 30 September 2024					
Segment assets	119,811	607,524	283,371	(309,542)	701,164
Unallocated assets:					
Deferred tax assets					2,191
Investment in associates					3,875
Total group assets					707,230
Liabilities and Reconciliations 6 months ended 30 September 2024					
Segment liabilities	72,641	267,289	14,882	(80,342)	274,470
Unallocated liabilities:					
Deferred and current tax liabilities					14,411
Total group liabilities					288,881

4.2 Disaggregation of Revenue

	The Group	
	6 mths ended 30 Sep 25 S\$'000	6 mths ended 30 Sep 24 S\$'000
	Sale of goods	467,793
Other income	923	1,118
Total revenue	468,716	412,982

4. Segment and revenue information (cont'd)

4.3 Geographical information

	The Group	
	6 mths ended 30 Sep 25 S\$'000	6 mths ended 30 Sep 24 S\$'000
Revenue		
Singapore	191,066	170,855
South East Asia (exclude Singapore)	201,569	178,235
North East Asia	73,962	63,338
Other countries	2,119	554
	468,716	412,982

	The Group	
	6 mths ended 30 Sep 25 S\$'000	6 mths ended 30 Sep 24 S\$'000
Total assets		
Singapore	377,261	370,089
South East Asia (exclude Singapore)	242,052	216,627
North East Asia	117,224	111,051
Other countries	10,669	9,463
	747,206	707,230

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 September 2025 and 31 March 2025:

	The Group		The Company	
	6 mths ended 30 Sep 25 S\$'000	Year ended 31 Mar 25 S\$'000	6 mths ended 30 Sep 25 S\$'000	Year ended 31 Mar 25 S\$'000
<u>Financial assets:</u>				
Financial assets at amortised cost	131,827	149,458	92,034	75,806
<u>Financial liabilities:</u>				
Financial liabilities at amortised cost	242,875	256,881	58,107	46,209

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

6. Profit before tax

6.1 Profit before tax has been arrived after (charging) / crediting:

	The Group	
	6 mths ended 30 Sep 25 S\$'000	6 mths ended 30 Sep 24 S\$'000
Interest income	399	464
Interest expense	(3,379)	(2,926)
Other income from government grants	40	142
Depreciation expenses	(6,948)	(7,177)
Depreciation of right-of-use-assets	(22,254)	(20,375)
Foreign exchange adjustment loss	(1,305)	(325)
(Losses)/gains on disposal of plant and equipment	(18)	644
Gains on disposal of right-of-use assets	183	452
Inventory written off	(16)	(10)
Net allowance for inventories	(1,567)	(1,831)

6.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	The Group	
	6 mths ended 30 Sep 25 S\$'000	6 mths ended 30 Sep 24 S\$'000
Current tax	12,368	11,527
Deferred tax	(474)	(178)
(Over)/under adjustments in respect of prior years:		
Current tax	(170)	41
Total income tax expense	11,724	11,390

8. Dividends

	The Group	
	6 mths ended 30 Sep 25 S\$'000	6 mths ended 30 Sep 24 S\$'000
Ordinary dividend paid:		
Final dividend	26,493	26,493

9. Earnings per ordinary share

	The Group	
	6 mths ended 30 Sep 25 S\$	6 mths ended 30 Sep 24 S\$
Profit per share (cents)		
- Based on weighted average number of ordinary shares in issue	18.4	16.8
- On fully diluted basis (detailing and adjustments made to the earnings)	18.4	16.8
Weighted average number of ordinary shares in issue	165,578,415	165,578,415

10. Net assets value

	The Group		The Company	
	6 mths ended 30 Sep 25 S\$	Year ended 31 Mar 25 S\$	6 mths ended 30 Sep 25 S\$	Year ended 31 Mar 25 S\$
Net asset value per ordinary share (cents)	267.2	263.0	159.7	157.2

11. Property, plant and equipment

During the six months ended 30 September 2025, the Group acquired assets amounting to \$5.2 mil (30 September 2024: \$3.0mil) and disposed of assets amounting to \$0.1mil (30 September 2024: \$2.9mil).

12. Borrowings

	The Group		The Company	
	6 mths ended 30 Sep 25 S\$000	Year ended 31 Mar 25 S\$000	6 mths ended 30 Sep 25 S\$000	Year ended 31 Mar 25 S\$000
<u>Amount repayable within one year or on demand</u>				
Secured	92	57	41	-
Unsecured	42,376	33,221	1,500	1,500
<u>Amount repayable after one year</u>				
Secured	232	74	180	-
Unsecured	28,500	28,500	28,500	28,500
Total loans and borrowings	71,200	61,852	30,221	30,000

13. Share capital

	The Group and the Company			
	30 Sep 25		31 Mar 25	
	No. of shares	Amount S\$000	No. of shares	Amount S\$000
At 30 September 2025 and 31 March 2025	165,578,415	35,481	165,578,415	35,481

The Company did not hold any treasury shares as at 30 September 2025.

14. Subsequent events

There are no major subsequent events which led to adjustments to this set of interim financial statements.

(F) Other information required by Listing Rule Appendix 7.2

1) Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice

The condensed consolidated statement of financial position of Cortina Holdings Limited and its subsidiaries as at 30 September 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity, and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

2) A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Revenue for the current half year was S\$468.7 million, an increase of 13.5% compared with the corresponding period of last year. However, the gross profit margin has recorded a slight decrease to 31.8% down from 32.2% in the same period of last year.

Operating expenses mainly comprised of staff costs, rental expenses, depreciation, and other expenses. For the current half year, operating expenses increased by 13.3% from the same period of last year to S\$102.2 million, primarily due to higher staff costs, increased rental expenses, depreciation of right-of-use-assets and foreign exchange losses.

The Group recorded a higher profit after tax of S\$34.4 million for the first half of FY2026, compared to S\$31.1 million in the same period of last year, representing an increase of S\$3.3 million or 10.6%.

The Group maintained a healthy balance sheet, with total equity of S\$466.5 million compared to S\$455.4 million at the end of the last financial year. Cash and cash equivalents stood at S\$115.3 million, down from S\$132.4 million, primarily due to the Group's expansion plans and increased inventory purchases, which increased to S\$368.6 million from S\$346.8 million. Trade and other receivables decreased to S\$16.5 million from S\$17.1 million. Bank borrowings increased by S\$9.2 million, while other liabilities decreased by S\$2.9 million due to a reduction in customer deposits.

3) Where a forecast, or prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

4) A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group is cautiously optimistic that it will remain profitable in the coming year notwithstanding the challenges arising from uncertainties in the global economic outlook, and a strong Swiss franc and high gold prices.

5) Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

6) If no dividend has been declared / recommended, a statement to that effect.

No interim dividend has been declared or recommended for the six months period ended 30 September 2025 as it is not the usual practice of the Company to declare interim dividend.

7) If the group has obtained general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a shareholders' mandate for interested person transactions.

8) Confirmation pursuant to Rule 720 (1) of the Listing Manual

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGXST.

CORTINA HOLDINGS LIMITED (Company Registration No. 197201771W)

9) Confirmation by the Board pursuant to Rule 705 (5) of the Listing Manual

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the six-month period ended 30 September 2025 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Mr Lim Jit Ming
Director

Mr Yu Chuen Tek
Director

10) Additional information Required Pursuant to Rule 706A

There were no acquisitions or disposals of significant assets by the Group during the financial period ended 30 September 2025, which would require disclosure under Rule 706A.

BY ORDER OF THE BOARD

Mr Lim Jit Ming
Director

Date: 7 November 2025